

**KARUR VYSYA BANK
EMPLOYEES' UNION**

(Affiliated to AIBEA)



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Circular No. 38 / 28 / 2025

November 11, 2025

Dear Comrades,

We append hereunder text of AIBEA Circular No. 29/226/2025/73 dated 07.11.2025, regarding the Central Committee Meeting of AIBEA Held at Jaipur on 5th and 6th November, 2025. for information of our members.

With greetings,

Yours comradely,

**T. SEKAR
GENERAL SECRETARY**

CIRCULAR NO. 29/226/2025/73

7-11-2025

**TO ALL OFFICE BEARERS
STATE FEDERATIONS & ALL INDIA UNIONS**

Dear Comrades,

**Central Committee Meeting of AIBEA
Held at Jaipur on 5th and 6th November, 2025.**

Central Committee meeting of AIBEA was held in Jaipur on 5th and 6th November, 2025. The meeting was presided over by Com. Rajen Nagar, President of AIBEA along with Vice Presidents Com. P R Mehta, Com J P Sharma, Com. Partha Chanda, Com. N Shankar.

Com. Mahesh Mishra, General Secretary of Rajasthan Pradesh Bank Employees Union welcomed the participants and narrated the role of RPBEU in being a front-ranking unit of AIBEA for the past seven decades.

The meeting observed silence for a minute to pay homage to all those leaders and personalities who had died during the recent period.

Understand the challenges – underline the gravity : The meeting took note of the multiple challenges emerging before us. The government's agenda of banking sector reforms is already known to all of us. They want to privatise the public sector banks. They want to hand over the huge savings of the people kept in the banks to be handed over the corporate house who are ready to purchase our Banks.

Recently, the media has reported that the Government is proposing to increase the limit for FDI in public sector banks from present 20% to 49% with equal voting rights. This is a retrograde move because half of the Directors on the Boards of the Banks would be from the foreign investors and the main focus will be more profit than social banking.

The Finance Minister has stated few days ago that the nationalisation of banks have not provided the desired results. She has also stated that privatisation of banks will not hurt the nation. All these are deliberate allegations against public sector banks made with a view to build up the case of privatisation of Banks.

The Government is also advocating the theory of big banks meaning thereby that they want to go for further merger and consolidation of Banks. This is also a totally unwarranted move because experience shows that merger has not helped to improve business, rather the market share of PSBs have come down after the process of mergers. Experience also shows that mergers have resulted in closure of branches and thus shrinkage of banking services. Despite this, the Government is moving with their idea of merger of banks.

In the existing private banks, we have seen in the past few months that one by one foreign investors are taking over our private banks. Lakshmi Vilas Bank was sold out to DBS Bank of Singapore. Catholic Syrian Bank has allowed foreign investments from Canada and hence this bank has been taken by the foreign investor. In Yes Bank, SMBC from Japan has been allowed to invest upto 25% of the capital. In Federal Bank 10% of the capital has been invested from New York. Thus, foreign investment is increasing in private banks also, with a view of hand them over to foreign investors.

Instead of merging the RRBs with the sponsor Banks, private capital is being allowed thus exposing the rural economy to the vagaries of profit motive. In the Co-op. Banks also, instead of strengthening the co-op.banks by recapitalising them, and restructuring them into 2 tier system, the Government has amended the law which now provides private capital investment in the co-op. Banks which is a retrograde move.

The CC noted that all these measures will enable the private and foreign investors to hijack our Banks and the huge savings of the common people available in these Banks. Hence the CC decided to intensify the campaign our demand for strengthening public sectors and nationalising al private banks. The CC also decided that we should remain in preparedness for bitter struggles and prolonged strikes to resist these sinister moves.

The CC adopted a Resolution opposing these proposals of the Government.

Do not sell IDBI Bank: The CC also observed that there are repeated attempts to sell IDBI Bank to the private investor – domestic or foreign. The CC appreciated the employees and officers for their struggle and extended its support to their further struggle including strike actions. A Resolution was adopted in this regard.

Agitation in Private Banks: CC noted that as per the guidance of AIBEA, under the banner of All India Private Sector Bank Unions' Cell, our unions in Private Banks are in the midst of their agitational programme on their 9 point charter of demands. The

CC extended its full support to their demands and agitation and decided to participate in their All India Dharna before Parliament on 10th December, 2025. CC adopted a Resolution in this regard.

Adequate recruitments: The developments on this demand in the conciliation meetings and discussions with IBA were reported to the CC. The CC noted that IBA and the Banks have agreed to increase the intake of recruitment of clerks in the coming years. However, the issue has to be further pursued in each Bank and at AIBEA level to ensure adequate recruitments. CC further noted that our demand for recruitment of substaff has to be pursued vigorously.

CC adopted a Resolution demanding adequate recruitment and to fill up all vacancies in the Branches to de-stress the employees from the excessive work pressure and to improve customer service.

Conciliation meetings on our strike demands: CC took note of the details of the discussion in the conciliation meetings before CLC and the bipartite talks with IBA, especially on the issue of PLI and 5 Days Banking. CC noted that UFBU has taken the decision to go on strike demanding implementation of the understandings reach in the 12th BPS on introduction of 5 days banking.

30th Conference of AIBEA : CC noted that the next Conference of AIBEA will be held in Bangalore from 19th to 22nd April, 2026 coinciding with the 80th anniversary of AIBEA.

Organisation: The CC underscored the importance of strengthening our organisation at all levels in order to effectively face the present-day challenges and offensives. CC decided that our State Federation in Himachal Pradesh has to be revived and re-activated. The CC emphasized that our State Federations should ensure that all their base-level affiliated unions should function properly and adhere to democratic principles. CC also urged upon the unions to impart regular training classes for the new and young employees so that all are better integrated in the organisation. The CC also advised all the State Federations to form State-level Social media Team in order to supplement our communication process and to keep all our members abreast of developments.

With greetings,

Yours Comradely,

Sd/-
C.H. VENKATACHALAM
GENERAL SECRETARY